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09/14/06 A Brinkerhoff 1.40 Call from D. Griffith (.3); email to A. Jarvis and E. Monson (.2); conference with A. Jarvis (.2); telephone conference with D. Griffith regarding possible settlement of document issues and framework for meeting on 9/15/06 (.4); call to J. Atkinson (.3).

09/14/06 K Glade 1.60 E-mail to A. Jarvis regarding request for meeting with Mesirow by Hasley Canyon and related collection strategy(0.3); e-mail from A. Jarvis regarding response to Hasley Canyon attorney regarding meeting with Mesirow (0.2); subsequent e-mail regarding negotiation strategy with Hasley Canyon borrower (0.2); e-mail from D. Monson regarding proposed order on trust deed releases as it may relate to Hasley Canyon and review order (0.3); transmittal to Hasley Canyon attorney regarding order permitting release of trust deeds (0.2); subsequent e-mail to Hasley Canyon attorney regarding signed order on trust deed releases (0.2); e-mail from M. Olson regarding Texas proceeding involving Brookmere (0.2).

09/14/06 A Jarvis .30 Conference with D. M. Monson regarding Binford.

09/14/06 A Jarvis .30 Telephone conference with S. C. Strong regarding distributions.

09/14/06 A Jarvis .30 Correspondence on Hasley Canyon.

09/14/06 A Jarvis .30 Correspondence on Royal Hotel.

09/14/06 A Jarvis .20 Correspondence regarding ordinary course motion.

09/14/06 A Jarvis .20 Correspondence on guarantees.

09/14/06 A Jarvis .30 Conference with D. M. Monson regarding issues on Binford.

09/14/06 D Monson .10 Review e-mail from A. Stevens on default notices on second priority lien loans in USACM portfolio (0.1).

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09/14/06 D Monson	.20 E-mail from K. Glade on proposed Order on Ordinary Course Releases for Hasley Canyon payoff, and forward proposed Order to K. Glade (0.2).
09/14/06 D Monson	.30 Review and respond to e-mail from A. Jarvis on status of Lerin Hills Loan workout proposal (0.2); telephone call from J. Reed on Lerin Hills workout proposal (0.1).
09/14/06 D Monson	.70 Review e-mails from J. Graub on Binford Medical Loan, and review USACM Agreement on funding issues (0.4); review e-mail from K. Schmidt on Binford Medical Loan and disbursement issues (0.1); telephone call from J. Graub on Binford Medical disbursement issues (0.2).
09/14/06 D Monson	.20 Review e-mails from J. Reed, A. Jarvis and T. Allison on Lerin Hills workout proposal (0.2).
09/14/06 D Monson	.10 Review e-mails from J. Reed on discussions with Financial Adviser to Direct Lenders Committee on Lerin Hills workout proposal (0.1).
09/14/06 D Monson	.20 Telephone call from J. Graub on Binford Medical disbursement issues (0.2).
09/14/06 D Monson	.20 Review entered Order on Ordinary Course Releases and forward to K. Glade (Hasley Canyon closing), A. Stevens and J. Jirehs Corporation attorney (0.2).
09/14/06 D Monson	.10 Review entered Order on HFA Loan Forbearance and forward to K. Glade and S. Tingey (0.1).
09/14/06 D Monson	.90 Discuss Binford Medical loan disbursement issues with A. Jarvis (0.2); e-mails to T. Allison on Binford Medical loan disbursement issues (0.7).
09/14/06 E Monson	.10 Review e-mail from A. T. Brinkerhoff regarding conference call with Fulbright attorneys and D. Griffith.
09/14/06 E Monson	.30 Conferences with A. T. Brinkerhoff regarding IP documents and meeting with counsel.

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09/14/06 S Strong .20 Confer with D. M. Monson regarding Binford loan issues (.2).

09/14/06 S Strong .90 Telephone conference with S. Smith regarding problems in implementing ongoing distribution procedures (0.5); confer with A. W. Jarvis regarding same (0.2); telephone conference with S. Smith and A. W. Jarvis regarding same (0.2).

09/15/06 A Brinkerhoff 1.80 Meeting with D. Griffith, R. Walker, E. Monson and by telephone D. Berrick regarding IP documents issues.

09/15/06 K Glade 2.10 Telephone call with A. Stevens regarding Margarita loan (0.2); telephone call with A. Stevens regarding Oak Shores loan (0.1); conference call with A. Stevens, M. Olson and borrower on Margarita loan (0.4); review title insurance policy on Margarita loan (0.2); telephone call with A. Stevens regarding title issue on Margarita loan (0.2); telephone call with A. Stevens, M. Olson and borrower on Oak Shores loan (0.2); review loan information on HFA loans to help A. Jarvis prepare for meeting with HFA and HFA's attorney, Colt Gateway (0.3); Monaco (0.2); Colt Diversified (0.3).

09/15/06 D Monson 1.70 Review e-mails from M. Haftl and T. Allison on Binford Medical disbursement issues (0.2); review e-mail from A. Stevens on Binford Medical disbursement issues (0.1); telephone calls from J. Graub on Binford Medical disbursement issues (0.3); review e-mail from M. Haftl on Binford Medical issues (0.1); conference call with J. Atkinson, M. Haftl and J. Reed on Binford Medical disbursement issues (0.4); conference call with J. Reed and A. Stevens, and review Binford Medical Loan Agreement on Disbursement Reserves (0.4); conference call with A. Jarvis and J. Reed on Binford Medical Loan interest and disbursement of reverses issues (0.2).

09/15/06 D Monson .10 Review draft letter to Direct Lenders for Lerin Hills workout proposal (0.1).

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09/15/06 D Monson .60 Review e-mails from A. Stevens on Binford Medical disbursement issues (0.1); review and respond to e-mail from T. Allison on Binford Medical disbursement issues (0.3); Review e-mails on status of establishing reserves for Binford Medical loan interest and disbursement of remaining control account funds (0.2).

09/15/06 D Monson .10 Review S. Tingey e-mail on HFA forbearance agreement documentation (0.1).

09/15/06 E Monson 1.60 Conference with A. T. Brinkerhoff, Doug Griffith, Russ Walker, David Barrick and Tom F. to discuss IP document issues and further conference with A. T. Brinkerhoff (1.6).

09/17/06 A Jarvis .50 Correspondence on HFA loans, collections.

09/18/06 A Brinkerhoff 3.40 Work on privilege review of Sheraton Hotel documents from Winder & Haslam including two conferences with E. Monson (.4); two conferences with S. Tingey regarding background of loan (.5); review of law clerk's memorandum relating to Sheraton loan (.4); review of files for privileged documents (2.1).

09/18/06 A Brinkerhoff .40 Conference with M. Pugsley regarding status of IP document dispute (.4).

09/18/06 K Glade 1.40 Review correspondence from Hasley Canyon attorney (P. Mort) regarding payoff and release issues (0.2); related e-mail to Mesirow and USA regarding Hasley Canyon (0.2); e-mails from Hasley Canyon attorney (P. Mort) regarding payoff issue (0.2); draft follow-up e-mail to Ray Quinney & Nebeker team regarding Hasley Canyon issues (0.2); telephone call with P. Mort (Hasley Canyon) to discuss payoff issues (0.3); telephone call with M. Stone regarding direct lender documentation on Hasley Canyon (0.1); draft e-mail to P. Mort (Hasley Canyon regarding payoff questions that he raised (0.2).

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09/18/06 A Jarvis	.50 Conference with T. Allison regarding preparation with HFA, payoff amounts, documentation problems.
09/18/06 A Jarvis	.50 Correspondence on HFA loans.
09/18/06 A Jarvis	3.10 Meeting with C. Scully and HFA principals regarding collection of HFA loans, documentation issues.
09/18/06 D Monson	.90 Review e-mail from A. Stevens and demand letter from J. Graub on Binford Medical Loan disbursements and e-mail from Fidelity on interest payments (0.3); Telephone call from A. Stevens on Binford Medical Loan interest payments (0.2); Review e-mails from A. Stevens on Binford Medical Loan interest owed (0.2); Review e-mails from K. Schmidt (Binford Medical Loan) to A. Stevens and A. Stevens responses on List of Direct Lenders (0.2).
18/06 D Monson	.30 E-mail to J. Reed on Lerin Hills Loan and discounted payoff proposal, and review response (0.1); Review e-mails on Lerin Hills discounted payoff proposal (0.2).
09/18/06 D Monson	.10 E-mail to J. Reed on Standard Property Development funding letter to Direct Lenders (0.1).
09/18/06 D Monson	.10 Review e-mail from A. Stevens on Memo on allocation of foreclosure proceeds for defaulted loans (0.1).
09/18/06 D Monson	.10 Review e-mail from A. Stevens on review of Subordination Agreements for default notices to second priority loans in USACM portfolio (0.1).
09/18/06 D Monson	.20 Review e-mails from K. Glade and M. Olson on Hasley Canyon payoff (0.2).
09/18/06 D Monson	.10 Review e-mail from S. Strong on disbursement account balances issues (0.1).

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09/18/06 D Monson .50 Begin draft of letter to J. Graub on Binford Medical Loan interest reserve and stay violation (0.5).

09/18/06 D Monson 1.10 Conference call with B. Higgins, J. Burr, J. Atkinson, J. Reed, M. Haftl, M. Olson, and A. Stevens on Lerin Hills Loan discounted payoff proposal (0.6); Conference call with J. Atkinson, J. Reed, M. Haftl, M. Olson and A. Stevens on Lerin Hills Loan discounted payoff proposal, and forward draft Motion and draft Direct Lenders letter to them for review (0.5).

09/18/06 D Monson .20 Review and respond to K. Glade e-mail on Hasley Canyon payoff issues and title company questions (0.2).

09/18/06 E Monson .50 Conferences with A. T. Brinkerhoff regarding Sheraton/ Sandlin loan and documents review.

09/18/06 E Monson .20 Discussion with S. Smith regarding inquiry from V. Loob regarding information for Hantges Children's Trust.

09/19/06 A Brinkerhoff 5.40 Privilege review of Winder & Haslam documents on Sheraton Hotel foreclosure (4.8); conferences with S. Tingey regarding Sheraton Hotel documents (.4); conference with E. Monson regarding Sheraton documents (.2).

09/19/06 A Brinkerhoff .40 Emails from S. Smith and E. Monson regarding IP documents (.2); conference with E. Monson regarding options to resolve impasse (.2).

09/19/06 K Glade 2.10 E-mail from P. Mort (Hasley Canyon) regarding loan payoff issues regarding direct lender authorization and order permitting reconveyances (0.1); telephone call with S. Strong and T. Allison regarding T. Allison's telephone call with D. Palmer, the principal of Hasley Canyon regarding similar payoff issues (0.4); telephone calls with M. Stone (USA) regarding direct lender documentation on Hasley Canyon loan (0.5); review sample



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direct lender documents on Hasley Canyon (0.2); conference with A. Jarvis regarding payoff issues on Hasley Canyon (0.1); conference with D. Monson regarding payoff issues on Hasley Canyon (0.2); review order permitting reconveyance in contest of Hasley Canyon (0.2); e-mails to A. Stevens regarding defaulted Lake Helen loan (0.2); e-mail from D. Monson regarding "waterfall" application (0.1); e-mail to D. Monson regarding Brookmere documents (0.1).

09/19/06 A Jarvis	.80 Correspondence on Halsey Canyon issues.
09/19/06 A Jarvis	.80 Correspondence on order on distribution.
09/19/06 A Jarvis	.70 Correspondence on Ashby loans.
09/19/06 A Jarvis	.90 Correspondence on Ashby projects, J. Milanowski issues (1/2 time).
09/19/06 D Monson	.20 Review Subordination Agreement for 5055 Collwood Loan for default provisions and notice to senior lender (0.2).
09/19/06 D Monson	.20 Review Subordination Agreement for 5252 Orange Loan for default provisions and notices to senior lender (0.2).
09/19/06 D Monson	.20 Review Subordination Agreement for Gess Road Loan for default provisions and notices to senior lender (0.2).
09/19/06 D Monson	.20 Review Subordination Agreement for Charlevoix Home Loans for default provisions and notices to senior lender (0.2).
09/19/06 D Monson	.20 Review Marlton Square Subordination Agreements to confirm senior loan status of USACM loans (0.2).
09/19/06 D Monson	1.40 Continue with draft of letter to J. Graub, Binford Medical attorney, on interest reserve and stay violation (1.4).

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09/19/06 D Monson	.20 Review e-mails from A. Brumby, attorney for Standard Property Development, and A. Jarvis on Standard Property Development injunction motion and current status (0.2).
09/19/06 D Monson	.30 Discuss J. Graub letter (Binford Medical) with S. Strong, and revise and send automatic stay violation letter to J. Graub (0.3).
09/19/06 D Monson	.20 Review e-mail from W. McKenna (foreclosure counsel), and forward Brookmere/Matteson loan documents to W. McKenna (0.2).
09/19/06 D Monson	.20 E-mail to T. Allison, A. Jarvis and S. Strong on status of foreclosure counsel conflicts check for Amesbury/Hatters Point loan (0.2).
09/19/06 D Monson	.20 E-mail to H. Westfall, R. Bennett and B. Bozarth (Fidelity Title) on Binford Medical loan disbursement and stay violation issues (0.2).
19/06 D Monson	.10 Review and respond to e-mail from A. Stevens on allocation issues for foreclosure proceeds for defaulted loans (0.1).
09/19/06 D Monson	.40 Review and respond to e-mail from M. Haftl on basis for demand for excess funds held by Disbursement Agents (0.4).
09/19/06 D Monson	.20 Review e-mails from A. Stevens and R. Bennett on Binford Medical loan disbursement issues (0.2).
09/19/06 D Monson	.20 Review and respond to e-mail from J. Graub on Binford Medical Loan disbursement issues (0.2).
09/19/06 D Monson	.30 Review J. Atkinson e-mail on allocation of foreclosure proceeds for defaulted loans, and e-mail to A. Jarvis on status of allocation analysis (0.3).
09/19/06 D Monson	.20 Review and respond to e-mail from A. Jarvis on status of Standard Property Development letters to Direct Lenders, and responses, and review S. Tingey response (0.2).



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09/19/06 D Monson	.40	Discussion with S. Strong and A. Tsu, and e-mail to A. Tsu with contact information for prospective foreclosure counsel in Massachusetts, Illinois, Florida and Texas (0.4).
09/19/06 D Monson	.20	Conference with K. Glade on Hasley Canyon Loan payoff issues (0.2).
09/19/06 D Monson	.20	E-mail to A. Jarvis on Hasley Canyon payoff issues (0.2).
09/19/06 E Monson	.20	Call James Reed regarding IP document list of documents and send copy of list to J. Reed.
09/19/06 E Monson	.30	Review e-mails from S. Smith, Rob Nelson and F. Siddiqui regarding Royal Hotel database and send replies.
09/19/06 E Monson	.10	Return call to J. Cochran of Builders Supply and leave message.
19/06 S Strong	1.90	Review and analyze revised proposed order on ongoing distributions (0.3); exchange emails with A. W. Jarvis regarding same (0.1); confer with A. W. Jarvis regarding compromise reached with UCC regarding same (0.1); telephone conference with S. Smith regarding same (0.5); revise and edit proposed order regarding distributions (0.8); circulate draft to A. W. Jarvis and Mesirow team for review (0.1).
09/19/06 S Strong	.50	Telephone conference with S. Smith and S. Steele regarding calculation of servicing fees (0.3); confer with A. W. Jarvis regarding same (0.1); telephone conference with S. Smith regarding same (0.1).
09/19/06 S Strong	.20	Review proposed letter regarding Binford borrowers stay violation (0.1); confer with D. M. Monson regarding same (0.1).

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09/20/06 A Brinkerhoff 2.80 Further review of Sheraton Hotel documents for work product and privilege (1.2); conferences with R. Hoggard and K. Kelly regarding privilege issues (.4); separate and preparation of labels and index of privileged documents (.8); meeting with E. Monson on Sheraton document issues (.4).

09/20/06 K Glade 3.90 E-mail to Ray Quinney & Nebeker team regarding need for foreclosure counsel on Lake Helen loan (Florida) (0.1); e-mail to A. Jarvis regarding telephone call with Hasley Canyon's counsel (0.1); review assignment of trust deed on Hasley Canyon (1.0); conference with D. Monson and A. Jarvis regarding general issues related to recovery of attorneys fees on collection efforts (0.4); e-mails with M. Stone regarding direct lender documents on Hasley Canyon (0.2); review e-mails from title company regarding refinance on Hasley Canyon and required documents (0.4); telephone call with title company on Hasley Canyon refinance (0.2); e-mail to A. Stevens regarding Hasley Canyon refinance (0.2); e-mails with Hasley Canyon counsel regarding refinance and related issues (0.8); conference with A. Jarvis regarding Colt Gateway loans (0.2); review direct lender documents on Hasley Canyon and review order permitting reconveyances as it related to Hasley Canyon (0.3).

09/20/06 A Jarvis .10 Conference with K. G. Glade regarding Halsey Canyon negotiations.

09/20/06 A Jarvis .30 Correspondence on Standard Properties funding issues.

09/20/06 A Jarvis .50 Correspondence on Colt loans.

09/20/06 A Jarvis .50 Correspondence on ordinary course issues regarding loans; UCC filings.

09/20/06 D Monson .10 Review e-mail from A. Jarvis on Memo on Allocation of Foreclosure Proceeds for Defaulted Loans (0.1).

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09/20/06 D Monson	.10 Review e-mail from A. Jarvis on Hasley Canyon Loan payoff and collection of attorneys fees (0.1).
09/20/06 D Monson	.20 E-mail to A. Stevens on 5055 Collwood Subordination Agreement (0.2).
09/20/06 D Monson	.20 E-mail to A. Stevens on Goss Road Subordination Agreement (0.2).
09/20/06 D Monson	.10 E-mail to A. Stevens on Charlevoix Homes Subordination Agreement (0.1).
09/20/06 D Monson	.10 E-mail to A. Stevens on Marlton Square Subordination Agreement (0.1).
09/20/06 D Monson	.10 E-mail to A. Stevens on 60th Street Loan Subordination Agreement (0.1).
09/20/06 D Monson	.10 E-mail to A. Stevens on Lerin Hills Loan Subordination Agreement (0.1).
20/06 D Monson	.30 Telephone call to S. Sherman, Commonwealth Title attorney, on Gramercy loan issues (0.3).
09/20/06 D Monson	.20 E-mail to A. Stevens and M. Haftl on foreclosure counsel for Lake Helen Loan in Florida (0.2).
09/20/06 D Monson	.50 Review and respond to e-mail from A. Jarvis on Standard Property Development Loan issues and efforts to locate funding, and review Standard Property prior offer to compromise and Hilco appraisal (0.5).
09/20/06 D Monson	.20 Review and respond to e-mail from A. Stevens on Cabernet Loan and unsuccessful search for Subordination Agreement (0.2).
09/20/06 D Monson	.40 Telephone call from B. Noel (foreclosure counsel) on Huntsville Loan documents and Loan Servicing Agreement, and forward Loan Documents to B. Noel (0.4).
09/20/06 D Monson	.30 Telephone call from B. Noel on Gramercy Loan documents, and e-mail to A. Stevens on forwarding documents, and e-mail documents to B. Noel (0.3).

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09/20/06 D Monson	.30 Telephone call from B. Noel on Anchor B Loan documents, and e-mail to A. Stevens on forwarding loan documents and e-mail documents to B. Noel (0.3).
09/20/06 D Monson	.30 Telephone call from B. Noel on Shamrock Tower Loan documents, and e-mail to A. Stevens on forwarding loan documents, and forward loan documents to B. Noel (0.3).
09/20/06 D Monson	.30 Telephone call from B. Noel on 6425 Goss Loan documents, and e-mail to A. Stevens on forwarding loan documents, and forward loan documents to B. Noel (0.3).
09/20/06 D Monson	.20 Conference with A. Jarvis and K. Glade on collection of attorneys fees from Borrowers on defaulted loans (0.2).
09/20/06 D Monson	.10 Update A. Jarvis on status of Lerin Hills discounted payoff proposal (0.1).
20/06 D Monson	.40 Review e-mails from A. Stevens and Palm Harbor correspondence on request for loan modification (0.4).
09/20/06 D Monson	.10 Discuss Palm Harbor request for loan modification with A. Jarvis (0.1).
09/20/06 D Monson	.10 Discuss status of Standard Property Development additional funding efforts with A. Jarvis (0.1).
09/20/06 D Monson	.50 Review Gramercy Loan file for partial releases and other documentation requested by Commonwealth Title (0.5).
09/20/06 D Monson	.20 E-mail to A. Stevens on Palm Harbor request for loan modification (0.2).
09/20/06 D Monson	.20 Review Mountain West Mortgage Proof of Claim for Lerin Hills Exit Fee (0.2).
09/20/06 E Monson	.30 Meet with A. T. Brinkerhoff to discuss issues on Sheraton/ Sandlin documents.

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09/20/06 E Monson .20 Discussion with A. T. Brinkerhoff regarding database issues regarding Royal Hotel and send e-mail to S. Smith.

09/20/06 S Strong .30 Confer with A. W. Jarvis regarding language for order on ongoing distributions (0.1); exchange emails with S. Smith and J. Atkinson regarding same (0.2).

09/21/06 A Brinkerhoff 1.20 Call from E. Monson regarding Fulbright & Jaworski's request for vendor to inspect IP documents for a bid (.2); call to S. O'Connell (.2); call to J. Atkinson regarding vendor visit (.2); email to S. O'Connell (.3); call to S. O'Connell and transmission of emails to client (.3).

09/21/06 K Glade 2.40 Review assignments of trust deeds on Hasley Canyon and track those interests from 3rd amendment to trust deed to current list of direct lenders (0.8); telephone call with A. Jarvis and Hasley Canyon attorneys (0.6); telephone call with A. Stevens regarding Mountain House loan (0.2); review Mountain House loan documents (0.2); telephone call with A. Stevens regarding Clear Creek loan (0.2); review Clear Creek documents (0.2); telephone call with A. Stevens regarding Hasley Canyon payoff issues (0.2).

09/21/06 A Jarvis .40 Correspondence on Lerin Hills.

09/21/06 A Jarvis .60 Telephone conference with K. G. Glade and Akin Gump regarding negotiations on Halsey Canyon.

09/21/06 A Jarvis 1.00 Review and disseminate Colt documents.

09/21/06 A Jarvis .30 Correspondence on Colt Loans.

09/21/06 D Monson 2.30 Prepare draft letter to S. Sherman, attorney for Commonwealth Title, on tender of claim on Gramercy Loan, and review enclosures to include with the letter (requested information for assessing title claim), and forward draft letter to A. Stevens for additional information (2.3).

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09/21/06 D Monson	.20 Review e-mail from R. Kline, attorney for prospective junior lender for Palm Harbor One Loan, and forward to A. Stevens and M. Haftl (0.2).
09/21/06 D Monson	.20 E-mail to A. Stevens and M. Haftl on Palm Harbor One Loan workout issues (0.2).
09/21/06 D Monson	.20 Telephone conference with A. Stevens and M. Haftl on Palm Harbor One Loan workout issues and Direct Lender consent letter (0.2).
09/21/06 D Monson	.20 Telephone conference with A. Stevens and M. Haftl on Lerin Hills Loan workout issues and appraisal issues (0.2).
09/21/06 D Monson	.10 Telephone conference with A. Stevens and M. Haftl on Urban Housing Alliance and Glendale Partners exit fee issues (0.1).
09/21/06 D Monson	.10 Telephone conference with A. Stevens on Binford Medical Loan issues (0.1).
09/21/06 D Monson	.80 Finalize letter to S. Sherman, Commonwealth attorney, on Gramercy Loan (0.8).
09/21/06 D Monson	.40 Review Mountain West Mortgage Proof of Claim for Lerin Hills Exit Fee Participation, and e-mail to A. Jarvis and S. Strong on impact on Lerin Hills workout proposal (0.4).
09/21/06 D Monson	.20 Discussion with K. Glade on Hasley Canyon payoff and Loan Servicing Agreements (0.2).
09/21/06 D Monson	.20 Review e-mail from M. Olson on Lerin Hills workout (0.2).
09/21/06 D Monson	.20 Review e-mail from M. Haftl on Lerin Hills appraisal and Hilco engagement letter conditions (0.2).
09/21/06 D Monson	.10 Review forwarded e-mail from Binford Project Contractor (0.1).
09/21/06 D Monson	.20 Telephone calls from M. Olson on Marlton Square 1st Loan collection issues (0.2).



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09/21/06 D Monson	.40	Review Hilco retention Order and e-mails with A. Tsu on final version of Hilco engagement letter (Lerin Hills workout) (0.4).
09/21/06 D Monson	.30	Begin draft of consent letter to Palm Harbor One Direct Lenders (0.3).
09/21/06 E Monson	.20	Review voice mail from S. O'Connell regarding IP documents and follow up with A. T. Brinkerhoff.
09/21/06 E Monson	.20	Review e-mail to Fulbright drafted by A. T. Brinkerhoff and forward to M. Haftl.
09/21/06 S Strong	1.20	Review and analyze comments from J. Atkinson regarding proposed order on ongoing distributions (0.3); telephone conference with S. Smith regarding same (0.2); confer with A. W. Jarvis regarding same (0.1); exchange emails with N. Peterman regarding same (0.1); telephone conference with N. Peterman, J. Atkinson and A. W. Jarvis regarding same (0.2); review and analyze new comments from ECC regarding same (0.3).
09/21/06 C Hurst	.30	West Hills - Huntsville; prepare amended Request for Notice for West Hills Joint Venture Texas Bankruptcy.
09/22/06 A Brinkerhoff	1.80	Emails from S. O'Connell and emails to M. Haftl regarding vendor visit to USA's offices (.3); coordinate meeting with IP counsel (.3); meeting with D. Griffith and E. Monson to receive J. Milanowski's proposed stipulated protective order (1.2).
09/22/06 K Glade	1.60	Telephone calls with M. Stone regarding investor documents on Hasley Canyon (0.4); review additional trust deed assignments on Hasley Canyon to track interests to current list of direct lenders (0.6); draft e-mail to Hasley Canyon attorney regarding additional trust deed assignments and regarding investor documents (0.4); review revised list of direct lenders on Hasley Canyon (0.2).
09/22/06 A Jarvis	.20	Telephone conference with D. Haynes regarding Colt loans.

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09/22/06 A Jarvis	.50 Correspondence on order on motion to distribute.
09/22/06 D Monson	.10 Revise e-mail to M. Olson on Marlton Square 1st Loan payoff and subordination issues for Marlton Square 2nd loan (0.1).
09/22/06 D Monson	.10 Telephone call to M. Olson on Marlton Square 1st and Marlton Square 2nd Loan workout issues (0.1).
09/22/06 D Monson	.20 Review and respond to e-mail from C. Hurst on status of collection efforts on 6425 Gess (0.2).
09/22/06 D Monson	.10 Telephone call from S. Weiner, Texas foreclosure counsel, on collection activities for 5 Texas loans (0.1).
09/22/06 D Monson	.20 Review e-mail from B. Noel on Texas foreclosure procedures (Texas foreclosure counsel) (0.2).
09/22/06 D Monson	.10 Discussion with A. Jarvis on Marlton Square 2nd Loan Subordination (0.1).
09/22/06 D Monson	.10 Discussion with A. Jarvis on Lerin Hills, workout proposal (0.1).
09/22/06 D Monson	.10 Discussion with A. Jarvis on Palm Harbor One Motion for Loan Modification (0.1).
09/22/06 E Monson	.20 Discussion with A. T. Brinkerhoff regarding meeting with D. Griffith.
09/22/06 E Monson	.70 Attend meeting with A. T. Brinkerhoff and D. Griffith to discuss IP documents.
09/22/06 E Monson	.10 Review e-mail from Mike Haftl regarding IP documents.
09/22/06 S Strong	1.90 Make further revisions to proposed Order on ongoing distributions and circulate debtors proposed revisions to committees (1.1); review ECCs proposed revisions to Order (0.2); review UCCs revised draft of Order

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(0.2); confer with A. W. Jarvis regarding same (0.1); exchange emails with S. Smith regarding the additional revisions to proposed distributions order (0.2); exchange emails with R. Charles regarding debtors approval of same (0.1).

09/23/06 D Monson	.10	Review e-mail from M. Olson on Palm Harbor One Loan Modification (0.1).
09/23/06 D Monson	2.00	Draft Motion to Approve Marlton Square 2nd Subordination and Marlton Square 1st forbearance (2.0).
09/25/06 A Brinkerhoff	.60	Calls regarding D. Griffith proposed Protective Order (.4); conference and emails with E. Monson regarding proposed Protective Order regarding IP documents (.2).
09/25/06 K Glade	3.00	E-mail from M. Stone (USA) regarding Hasley Canyon investor documents (0.2); review investor documents for Hasley Canyon (0.5); telephone call with M. Stone regarding needed contact with title company on Hasley Canyon and related issues with confirming e-mails (0.4); e-mail to Hasley Canyon's counsel regarding investor documents (0.3); review Colt Gateway documents for meeting with HFA (0.5); related conference with A. Jarvis (0.2); review "Colt biv" documents for meeting with HFA (0.5); related conference with A. Jarvis (0.2); e-mail to A. Jarvis regarding IP security agreement in response to question from J. Hermanson (0.2).
09/25/06 A Jarvis	.70	Review Colt Gateway documents and send to C. Scully.
09/25/06 A Jarvis	.30	Conference with K. G. Glade regarding Colt documents.
09/25/06 A Jarvis	.30	Correspondence with C. Scully regarding Colt loans.
09/25/06 A Jarvis	.30	Correspondence on Hotel Zosa.
09/25/06 A Jarvis	1.00	Review documents on Colt Gateway.

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09/25/06 A Jarvis	.20 Correspondence with A. Brumby regarding Standard Development loan.
09/25/06 D Monson	.30 Draft Direct Lender Notice to Palm Harbor One Loan Direct Lenders (0.3).
09/25/06 D Monson	.40 Revisions to Motion to Approve Marlton Square 2nd Subordination and Marlton Square 1st forbearance (0.4).
09/25/06 D Monson	.10 Telephone message from B. Noel, Texas foreclosure counsel (0.1).
09/25/06 D Monson	.50 Telephone call from S. Weiner, Texas foreclosure counsel, on Loan Servicing issues (0.5).
09/25/06 D Monson	.10 Review e-mail from M. Olson on Lerin Hills workout proposal (0.1).
09/25/06 D Monson	.40 Telephone conference with M. Olson, A. Stevens and M. Haftl on Lerin Hills workout proposal (0.4).
09/25/06 D Monson	.10 Review and respond to e-mail from S. Tingey on Epic loan and collection of judgment against Guarantor (0.1).
09/25/06 D Monson	.10 Telephone call from M. Olson on Lerin Hills loan issues (0.1).
09/25/06 E Monson	.20 Review e-mail to A. T. Brinkerhoff regarding protective order from J. Milanowski's attorneys and send reply.
09/25/06 S Strong	1.30 Confer with S. C. Tingey regarding collection cost issues (0.1); review professional services relating to specific loans and possible allocations of same as collection costs to borrowers (1.2).

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09/25/06 E Toscano .90 (USA Investors VI, LLC loan) Review Trust Deed for parties to transaction and project description; telephone calls to locate the correct title company and to research the state of title on property in Palm Springs, Riverside County, California (.6); telephone calls and emails with Felicia Markham at Stewart Title in Riverside (.3).

09/26/06 A Brinkerhoff .80 Review IP confidentiality stipulation/protective order and email to D. Griffith and E. Monson.

09/26/06 K Glade 1.70 E-mails with M. Olson regarding meeting with D. Palmer on Hasley Canyon (0.2); e-mails with Hasley Canyon attorney regarding investor documents (0.3); e-mail with USA/Mesirow regarding investor document issues on Hasley Canyon (0.3); review Mountain House loan documents (0.3); e-mail from M. Haftl regarding extension fee issue on Hasley Canyon (0.1); e-mail to M. Stone regarding general question regarding requests from title companies for investor documents and the assignments subject to the "interpleader" action (0.5).

09/26/06 A Jarvis .30 Telephone conference with A. Brumby regarding Standard Development.

09/26/06 D Monson .10 Review executed Hilco agreement on appraisal engagement for use of appraisal for Lerin Hills workout, and forward to M. Haftl (0.1).

09/26/06 D Monson .20 Review e-mails from J. McPherson and S. Tingey on collection from Epic Loan guarantor (0.2).

09/26/06 D Monson .10 Review e-mail from M. Olson on status of Lerin Hills Loan workout proposal (0.1).

09/26/06 D Monson .20 Telephone call to M. Olson on Lerin Hills Loan workout proposal and Borrower discussion on Exit Fee issues (0.2).

09/26/06 D Monson .10 Review e-mail from A. Stevens on Binford Loan interest (0.1).

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09/26/06 D Monson	.20 Review and respond to e-mail from E. Monson on new letter to Standard Development Property Direct Lenders on status of Borrower litigation (0.2).
09/26/06 D Monson	.60 Revise letter to Palm Harbor One Loan Direct Lenders and forward to A. Stevens and M. Haftl for comments (0.6).
09/26/06 D Monson	.20 E-mail to A. Stevens and M. Haftl on Palm Harbor One Loan Modification (0.2).
09/26/06 D Monson	.20 Review and comment on Joe Lilly letter in support of Palm Harbor One Loan modification (0.2).
09/26/06 D Monson	.20 Revise portion of draft Motion on Approval of Lerin Hills Loan workout proposal (0.2).
09/26/06 D Monson	.50 Revise portion of draft Motion on Approval of Palm Harbor One Loan modification proposal (0.5)
09/26/06 D Monson	.20 Revise portion of draft Motion on Approval of Subordination of Marlton Square 2nd Trust Deed (0.2).
09/26/06 D Monson	.10 Discussion with K. Glade on Direct Lenders and Loan Servicing Agreements for Margarita Annex loan payoff (0.1).
09/26/06 D Monson	.20 Review e-mail from S. Weiner, Texas foreclosure counsel, on Loan Servicing Agreement issues (0.2).
09/26/06 E Monson	.20 Review e-mails from A. T. Brinkerhoff regarding IP document issues.
09/27/06 A Brinkerhoff	.80 Calls from Milanowski counsel regarding meeting time on response to proposed Protective Order (.3); conference with E. Monson (.2); emails to and from T. Fallati (.3).
09/27/06 K Glade	.90 E-mail to M. Haftl regarding Brookmere proposal (0.1); e-mails with M. Stone regarding direct investor documents being provided to Fidelity National on Hasley Canyon closing (0.4); telephone call with M.



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Stone regarding USA authorization issues and decision reached by Fidelity National (0.2); e-mail from M. Olson regarding negotiations with Hasley Canyon borrower (0.1); telephone call with A. Stevens regarding proposed partial release on Mountain House (0.1).

09/27/06 A Jarvis	.10 Telephone conference with J. Atkinson regarding HFA loans.
09/27/06 A Jarvis	.40 Correspondence regarding Lerin Hills.
09/27/06 A Jarvis	.30 Correspondence on Halsey Canyon.
09/27/06 A Jarvis	.30 Correspondence on Fiesta Oak Valley.
09/27/06 D Monson	1.20 Additional revisions to portion of Motion on Marlton Square subordination, and forward draft Motion to A. Stevens and M. Haftl for review and comments (1.2).
09/27/06 D Monson	.10 Review K. Glade e-mail on Margarita Annex loan payoff issues (0.1).
09/27/06 D Monson	.50 Additional revisions to portion of Motion on Lerin Hills Loan workout proposal, and forward draft to A. Stevens for review and revisions (0.5).
09/27/06 D Monson	.20 Conference with A. Tsu on preparing Motion for Violation of Automatic Stay to get interest payment current for Binford Medical loan (0.2).
09/27/06 D Monson	.20 Review fully executed Hilco contract and forward to A. Stevens on Lerin Hills appraisal information (0.2).
09/27/06 D Monson	.50 Additional revisions to portion of Motion on Palm Harbor One Loan Modification, and forward draft to A. Stevens and M. Haftl for review and comments (0.5).
09/27/06 D Monson	.20 Review e-mails from T. Allison and M. Olson on Lerin Hills Motion (0.2).
09/27/06 D Monson	.20 Review M. Olson e-mail on Marlton Square 1st and 2nd Loan payoffs (0.2).

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09/27/06 D Monson	.20	Review and respond to A. Jarvis e-mail on Lerin Hills Motion (0.2).
09/27/06 D Monson	.10	Telephone call from R. Klein, attorney for Palm Harbor One prospective junior lender (0.1).
09/27/06 D Monson	.10	Review A. Stevens e-mail on appraisal for 60th Street Loan (0.1).
09/27/06 D Monson	.20	Review A. Stevens e-mail on Lerin Hills letter to Direct Lenders (0.2).
09/27/06 D Monson	.20	Review and respond to A. Stevens e-mails on Palm Harbor One letter to Direct Lenders and representation letter from Joe Lilly (0.2).
09/27/06 E Monson	.30	Review e-mails from Fulbright attorneys regarding IP document issues and also from A. T. Brinkerhoff in response thereto.
09/27/06 E Monson	.30	Further review of protective order.
09/28/06 A Brinkerhoff	2.30	Follow up from Milanowski counsel on proposed Protective Order (.3); meeting with E. Monson on Fulbright & Jaworski's proposed Agreement and Stipulated Protective Order (2.0).
09/28/06 K Glade	5.10	Telephone conference with A. Stevens to discuss Mountain House request for partial release (0.2); review Mountain House loan document for partial release provision (0.3); subsequent telephone call with A. Stevens regarding Mountain House proposal (0.2); review loan documentation, including several modifications, trust deeds and subordinations, on Mountain Home, together with Hilco appraisal and court order or partial releases and draft e-mail to USA/Mesirow regarding the documentation and all issues related to the requested payoff (3.8); e-mail from M. Haftl regarding Hasley Canyon proposal (0.2); review proposed letter agreement on Hasley Canyon (0.4).
09/28/06 D Monson	.10	Review e-mail from M. Olson on Urban Housing Alliance and Glendale Tower Loans and Exit Fees issue (0.1).

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09/28/06 D Monson	.10	Review and respond to K. Glade e-mail on Court approval for loan extensions (0.1).
09/28/06 E Monson	2.30	Review proposed protective order from J. Milanowski's attorneys (.3); meet with A. T. Brinkerhoff and discuss issues, strategy and possible course of action including IP documents (2.0).
09/29/06 A Brinkerhoff	.60	Call and email from J. Fallati (.3); conference with E. Monson regarding developments and plans to respond to Fallati requests (.3).
09/29/06 K Glade	6.00	Review Hasley Canyon letter agreement proposed by borrower (0.6); telephone conference with M. Olson, A. Stevens and M. Haftl regarding Hasley Canyon letter agreement (0.7); revise Hasley Canyon letter agreement (2.8); review additional revisions to Hasley Canyon letter agreement request by borrower (0.2); e-mails to USA and Mesirow regarding Hasley Canyon letter agreement and suggested changes (0.4); telephone call with M. Olson, A. Stevens and M. Haftl regarding Mountain House proposals (0.3); e-mails to A. Jarvis regarding Colt Gateway loans (0.2); telephone calls with Chicago Title regarding foreclosure claim being made on Fox Hills with review of foreclosure documents (0.8).
09/29/06 A Jarvis	.30	Correspondence on Colt Gateway loans.
09/29/06 D Monson	.40	Revise letter to Palm Harbor One Direct Lenders and forward to A. Stevens (0.4).
09/29/06 D Monson	.10	E-mail to A. Stevens on revised Joe Lilly letter on Palm Harbor One Loan Modification (0.1).
09/29/06 D Monson	.10	Discuss Mountain House Loan partial release issues with K. Glade (0.1).
09/29/06 D Monson	.20	Telephone call from B. Kline, attorney for prospective junior lender on Palm Harbor One Loan (0.2).

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09/29/06 D Monson	.30 Telephone call from attorney for Joe Lilly, Palm Harbor One lender (0.3).
09/29/06 D Monson	.10 Review S. Tingey e-mail on Synergy loan (0.1).
09/29/06 D Monson	.10 Review K. Glade e-mail on Hasley Canyon workout proposal (0.1).
09/29/06 D Monson	.10 Review and respond to A. Tsu e-mail on Motion to Violation of Automatic Stay on Binford Medical loan reserves (0.1).
09/29/06 D Monson	.30 Revisions to Lerin Hills workout proposal Motion (0.3).
09/29/06 D Monson	.10 E-mail to A. Jarvis on Lerin Hills workout proposal motion (0.1).
09/29/06 E Monson	.20 Review voice mail from T. Fallotta and Sarah O'Connell and return call.
09/29/06 E Monson	.20 Discussion with T. Fallotta and S. O'Connell regarding IP document issues.
09/29/06 E Monson	.30 Discussions with A. T. Brinkerhoff regarding issues raised in conversations.
09/29/06 S Strong	.60 Review emails from S. Smith regarding Royal Hotel accounting records and past-due invoices owed by Royal (0.4); exchange emails with S. Smith, E. A. Monson and A. W. Jarvis regarding same (0.2).
09/30/06 A Jarvis	.40 Correspondence with D. M. Monson regarding Lerin Hills motion.
09/30/06 A Jarvis	.30 Correspondence on disbursements to lenders.
09/30/06 D Monson	.60 Revise Motion on Motion Square 2nd Loan Subordination (0.6).
09/30/06 D Monson	.60 Revise Motion on Palm Harbor One Loan Modification (0.6).
09/30/06 D Monson	.10 E-mail to A. Stevens and M. Haftl on Marlton Square 2nd Loan Subordination (0.1).

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09/30/06 D Monson	.10 E-mail to A. Stevens and M. Haftl on Palm Harbor One Loan Modification (0.1).
09/30/06 D Monson	.10 E-mails with A. Jarvis on Lerin Hills Motion (0.1).
09/30/06 D Monson	.30 Further revisions to Motion to Lerin Hills workout proposal (0.3).

TOTAL FOR LEGAL SERVICES RENDERED

\$65,549.50

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